

**DEPARTMENT OF FINANCE  
HOUSING ASSETS LIST  
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484  
(Health and Safety Code Section 34176)**

Former Redevelopment Agency: Cotati Community Redevelopment Agency

Successor Agency to the Former  
Redevelopment Agency: City of Cotati

Entity Assuming the Housing Functions  
of the former Redevelopment Agency: City of Cotati

Entity Assuming the Housing Functions  
Contact Name: Jone Hayes Title Administrative Services Director Phone 707 665-3629 E-Mail Address [jhayes@ci.cotati.ca.us](mailto:jhayes@ci.cotati.ca.us)

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Contact Name: Jone Hayes Title Administrative Services Director Phone 707 665-3629 E-Mail Address [jhayes@ci.cotati.ca.us](mailto:jhayes@ci.cotati.ca.us)

All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list.  
The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

Exhibit A - Real Property	<b>X</b>
Exhibit B- Personal Property	
Exhibit C - Low-Mod Encumbrances	<b>X</b>
Exhibit D - Loans/Grants Receivables	<b>X</b>
Exhibit E - Rents/Operations	
Exhibit F- Rents	
Exhibit G - Deferrals	

Prepared By: **Jone Hayes**

Date Prepared: **7/31/2012**

City or County of xxxx  
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Date of transfer to Housing Successor Agency	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
1	Land	80 George Street 144-272-007	\$243,134	14,810	14,810	No			Yes	No	No	5/6/99	
2	Land	Ryan Lane @ E. Cotati Avenue 144-301-012	\$275,830	29,815	29,815	No			Yes	No	No	10/14/09	
3	Restrictions on Use	Bridgeway Townhomes - 7 units	n/a	unknown	unknown	No			No	No	Yes	n/a	
4	Restrictions on Use	Charles Street Village - 48 units	n/a	unknown	unknown	No			No	Yes	Yes	n/a	
5	Restrictions on Use	Co-Housing - 5 units	n/a	unknown	unknown	Yes			No	No	Yes	n/a	
6	Restrictions on Use	Red Hill - 13 units	n/a	unknown	unknown	No			No	No	Yes	n/a	
7	Restrictions on Use	Redwoods - ? units	n/a	unknown	unknown	No			No	No	Yes	n/a	
8	Restrictions on Use	Sommers Oates - ? units	n/a	unknown	unknown	No			No	No	Yes	n/a	
9	Restrictions on Use	Cotati Station - 16 units	n/a	unknown	unknown	Yes			No	No	Yes	n/a	
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a/ Asset types may include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

City or County of xxxx  
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Description	Carrying Value of Asset	Date of transfer to Housing Successor Agency	Acquisition cost funded with Low-Mod Housing Fund monies	Acquisition costs funded with other RDA funds	Acquisition costs funded with non-RDA funds	Date of acquisition by the former RDA
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a/ Asset types any personal property provided in residences, including furniture and appliances, all housing-related files and loan documents, office supplies, software licenses, and mapping programs, that were acquired for low and moderate income housing purposes, either by purchase or through a loan, in whole or in part, with any source of funds.

Exhibit C - Low-Mod Encumbrances

City or County of xxxxx  
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of housing built or acquired with enforceably obligated funds a/	Date contract for Enforceable Obligation was executed	Contractual counterparty	Total amount currently owed for the Enforceable Obligation	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Current owner of the property	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition of the property
1	6 Affordable Ownership Units	9/1/2010	Housing Land Trust	0			Housing Successor Agency	Yes	No	Yes	10/14/09
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a/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

City or County of xxxxx  
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Was the Low-Mod Housing Fund amount issued for a loan or a grant?	Amount of the loan or grant	Date the loan or grant was issued	Person or entity to whom the loan or grant was issued	Purpose for which the funds were loaned or granted	Are there contractual requirements specifying the purposes for which the funds may be used?	Repayment date, if the funds are for a loan	Interest rate of loan	Current outstanding loan balance
1	Loan	10,000	1/9/2003	"Homeowner"	<sup>1</sup> First Time Homebuyer Program	Yes	Forgiven at 10 years	Share of Appreciation	10,000
2	Loan	20,000	12/1/2008	"Homeowner"	<sup>1</sup> First Time Homebuyer Program	Yes	Forgiven at 10 years	Share of Appreciation	20,000
3	Loan	397,000	9/1/99	Burbank Housing	Low Income Rental Housing	Yes	12/31/58	3% per annum	464,586
4	Loan	140,000	5/18/1994	Community Support Network	10-bed Group Home	Yes	Forgivable at 20 years	10% only if not used for	140,000
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1 Homeowner names will be provided to DOF upon request.

City or County of xxxx  
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of payment a/	Type of property with which they payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent/operation is associated with (if applicable)
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a/ May include revenues from rents, operation of properties, residual receipt payments from developers, conditional grant repayments, costs savings and proceeds from refinancing, and principal and interest payments from homebuyers subject to enforceable income limits.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

City or County of xxxx  
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of payment a/	Type of property with which the payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent is associated with (if applicable)
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a/ May include rents or home loan payments.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

## Exhibit G - Deferrals

**City or County of xxxxx**

**Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Purpose for which funds were deferred	Fiscal year in which funds were deferred	Amount deferred	Interest rate at which funds were to be repaid	Current amount owed	Date upon which funds were to be repaid
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